

1 STATE OF OKLAHOMA

2 1st Session of the 57th Legislature (2019)

3 SENATE BILL NO. 844

By: Stanislawski

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6 AS INTRODUCED

7 An Act relating to county retirement; amending 19
8 O.S. 2011, Section 954, which relates to maximum
9 annual contributions; increasing the appropriation
10 cap; increasing the contribution cap; updating
11 statutory language; providing an effective date; and
12 declaring an emergency.

13 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

14 SECTION 1. AMENDATORY 19 O.S. 2011, Section 954, is
15 amended to read as follows:

16 Section 954. It shall be the mandatory duty of the board of
17 county commissioners of any county establishing a retirement fund
18 and system to appropriate annually, for the sole use of the
19 retirement fund within its general fund and subject to the approval
20 of the county excise board, a sum which shall be equal to or exceed
21 the contributions made to the retirement fund by the employees.

22 Such appropriation shall not exceed the sum of the current annual
23 salaries of all employees to be covered in the following
percentages:

24 July 1, 2007 - June 30, 2008 13 1/2%

1	July 1, 2008 - June 30, 2009	14 1/2%
2	July 1, 2009 - June 30, 2010	15 1/2%
3	July 1, 2010 - June 30, 2011	
4	and each year thereafter <u>June</u>	
5	<u>30, 2019</u>	16 1/2%
6	<u>July 1, 2019 - June 30, 2020</u>	
7	<u>and each year thereafter</u>	18 1/2%

8 Beginning ~~July 1, 2007~~ July 1, 2019, the total employer and
9 employee contributions shall not exceed ~~sixteen and one-half percent~~
10 ~~(16.5)~~ eighteen and one-half percent (18.5%) of the monthly
11 compensation of each member. The governing body of the
12 participating employers listed in this section may vary the
13 percentage contribution of the employer and employee, provided the
14 total percentage contributed by the employer and employee equals the
15 total percentage contribution required by this section. Payment of
16 such shall be paid to the fund upon verified claims by the treasurer
17 of ~~said~~ the fund approved by the board of trustees and attested by
18 its clerk.

19 SECTION 2. This act shall become effective July 1, 2019.

20 SECTION 3. It being immediately necessary for the preservation
21 of the public peace, health or safety, an emergency is hereby
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1 declared to exist, by reason whereof this act shall take effect and
2 be in full force from and after its passage and approval.

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